

Long Island Business News



Jeffrey Weiner

Marcum expands into Midwest via merger

By: Claude Solnik November 2, 2015

Accounting firm Marcum has expanded into the Midwest, by merging Illinois-based Frost, Rittenberg & Rothblatt into its operations as of Nov. 1.

Manhattan-based Marcum with Melville operations gives Marcum offices in Chicago and Deerfield, Ill. as well as its existing 17 U.S. offices on the East and West Coasts and six abroad.

The deal will bring on board 21 shareholders and principals and 90 professional staff and give Marcum a major presence in the Chicago area.

Frost, Rittenberg was ranked 18th among accounting firms in the Chicago area for 2015 by Crain's Chicago Business.

The firm provides financial and tax services to privately owned companies, professional practices, not-for-profit organizations and individuals.

Marcum said Frost, Rittenberg's specialties include healthcare, nonprofits, real estate, homeowner associations, broker dealers, wealthy individuals, construction, manufacturing and distribution, professional services and technology.

Marcum Managing Partner Jeffrey Weiner said Frost, Rittenberg provides a “comprehensive array of capabilities and client specialties that naturally complement Marcum’s.”

Richard Sgarlata, former president of Frost, Rittenberg and now a partner at Marcum partner-in-charge of the Chicago and Deerfield offices, said his firm “recognized the logical progression to join forces with a national firm that shared our values and commitment to excellence.”

He said the merger will expand the firm’s healthcare practice capabilities nationally and bring “a wealth of expertise to our corporate clients’ M&A needs and the local private equity marketplace.”

Marcum has grown to include 1,400 professionals, including more than 180 partners, in 25 offices in major business markets throughout the U.S., Grand Cayman and China.

In addition to its core accounting business, the firm includes Marcum Technology, Marcum Search, Marcum Staffing, Marcum Financial Services, Marcum Bernstein & Pinchuk and Marcum Buchanan Associates.