

# Boston Business Journal

<http://www.bing.com/news/search?q=margery+piercey&FORM=NWRFSH>

## Accounting firm Marcum makes a big splash with new Boston leader

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[Greg Ryan](#) Law and Money Reporter *Boston Business Journal*

[Marcum LLP](#) has hired a high-ranking and well-known accountant away from [Wolf & Co.](#) to be the partner-in-charge of its Boston office.

[Margery Piercey](#), formerly the leader of Wolf's commercial audit department, started at Marcum on Monday. A certified public accountant with more than 30 years of experience in the industry, she is past chair of the Massachusetts Society of CPAs.



Margery Piercey is joining Marcum as partner-in-charge of the Boston office.

The hire is unusual in multiple respects. Professional services firms typically look inward to find their office managing partners, but Marcum is giving a new hire the top title in its Boston office. Marcum's previous partner-in-charge in Boston, [Douglas Farrington](#), is continuing with the firm as the regional leader for tax and business services.

Piercey will also be one of the few female office managing partners among the biggest accounting firms operating in Massachusetts. Of the 15 largest firms in the state, just three others have a woman in the managing partner role.

With 195 Massachusetts employees as of earlier this year, Marcum is the state's 11th-largest accounting firm, but it is positioned to grow with its soon-to-be-revamped office at Exchange Place, at 53 State St. in Boston. The firm is moving its current Needham employees to 53 State in the coming months. While Marcum currently has 30,000 square feet in Boston and Needham, it will have 45,000 square feet in its expanded space at 53 State, with an option to grow there even further.

Piercey is "singularly qualified to lead our consolidated Boston team" in what is a "seminal moment" for the firm, [Jeffrey Weiner](#), the managing partner of New York-based Marcum, said in a statement.

Piercey told the Business Journal that Marcum approached her about the position. She liked that Marcum is a growing national firm — it has dozens of offices and more than 1,500 total employees — that continues to serve middle-market clients. Her former employer, Wolf & Co., is a regional firm with four offices.

"As many of the firms in our industry have grown, they have tended to move upmarket and have somewhat abandoned the middle market space," Piercey said. "Marcum, as they're growing, has remained committed to the middle market and to bringing bigger and broader resources in that space."

The new space will help Marcum with recruiting, according to Piercey. The firm is not only expanding at 53 State St., but revamping the office using an open-space concept. "The layout, and some of the offerings specifically in the space, are going to create a more collaborative and more engaging workspace," she said.

Piercey had worked for [Wolf & Co.](#) since 2004. Prior to that, she worked for PricewaterhouseCoopers.

*Greg Ryan covers the financial services industry and law firms.*