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## Marcum Merges In Warren Hennagin's Construction Practice

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New York-based **Marcum** (FY15 net revenue of \$412.4 million) has merged in the construction accounting practice of **Warren Hennagin**, who will serve as a leader in the construction services practice for the California region.

Hennagin joins Marcum as an assurance services partner in the Irvine, Calif., office. Marcum also has California offices in Los Angeles, San Francisco and San Jose.

Hennagin has more than 30 years of experience in audit, accounting, tax planning and business consulting, with a specialization in the construction industry. He has served as president of the Construction Industry CPAs/Consultants Association (CICPAC) and is a member of other construction associations.

"The integration of Warren's construction practice is part of our ongoing investment in Marcum's national construction industry group. Warren will play a strategic role on the leadership team as we continue to grow construction services in the California region," says MP **Jeffrey M. Weiner**.

The two firms have known each other for close to a decade but only in recent years did the discussions really begin to heat up, says **Allan D. Koltin**, CEO of Koltin Consulting Group, who advised both firms on the merger. "Warren's decision to join Marcum was driven by the compatibility of their culture, leadership opportunities and the strategic fit of their practice."

**Joseph Natarelli**, national PIC of construction services, says of Hennagin, "His broad industry leadership experience and highly nuanced expertise will be an important new asset in our construction services group."

Hennagin notes that most sectors of the construction industry are growing stronger, "although project margins have improved only marginally. The theme for the industry for the foreseeable future will continue to be a severe shortage of labor."



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