

Lisa Cosentino

ASSURANCE SERVICES

Lisa Cosentino is a partner in Marcum's Philadelphia office and a member of the Firm's Assurance Services division and Insurance Industry Practice group.

Ms. Cosentino has over 30 years serving as auditor, consultant, and officer to the insurance industry. She helps insurance companies that are frustrated with the cost and administrative burden of meeting regulatory requirements. She is a seasoned executive with extensive experience in designing and executing external audits on both statutory and GAAP financial statements and applying a holistic approach to assessing risk and its impact on the organization for a variety of insurance companies. Companies include life & health, managed care, property & casualty, workers' compensation, professional liability, and stock, mutual, self-insured funds, risk retention groups, and captives.

Lisa has assisted numerous companies in the development and improvement of internal audit departments, redesigning financial reporting policies and procedures, structuring and implementing enterprise risk management programs and procedures, development and execution of risk-based internal audit plans, fraud prevention and detection programs, Sarbanes-Oxley compliance, and evaluation of operational and financial reporting internal controls. She has assisted companies in evaluating their model audit rule approach and streamlining their SOX approach including reduction of significant processes, key controls and testing plans. She has assisted in the development of the audit approach for regulatory financial examinations as well as the training of Florida Department of Insurance financial examiners.

Ms. Cosentino has served as a director in the areas of internal and external audit for insurance industry clients. She also was the director of internal audit for the Philadelphia office of a global professional services provider, serving as their insurance industry subject matter expert. She began her career with a "Big 4" accounting firm, where she spent over 10 years as auditor and consultant. She has had her own practice providing litigation support services and has also held the position of controller and interim-CFO for several insurance companies.

She has served as testifying and consulting expert on numerous insurance company and other litigation matters including consulting expert for the Insurance Department Commonwealth of Pennsylvania, US Attorney in the Eastern District of Pennsylvania and participation on the litigation support team providing services to the Florida Department of Insurance.

Professional & Civic Affiliations

American Institute of Certified Public Accountants (AICPA)
Association of Certified Fraud Examiners (ACFE)
Florida Institute of Certified Public Accountants (FICPA)
Institute of Internal Auditors (IIA)
Pennsylvania Institute of Certified Public Accountants (PICPA)

Articles, Seminars & Presentations

"A Consolidated Approach to Meeting Regulatory Requirements," whitepaper, October 2014
"The Model audit Rule – It's Not SOX, But it Has a Punch!" Small Talk, Society of Actuaries, Smaller Insurance Company Section, Issue 34, June 2010, co-author
The New A.M. Best Cyber Questionnaire, PAMIC Western and Eastern Conferences, October 2015
Corporate Governance & Risk Management, PAMIC Financial Management Conference, September 2015, co-presenter
ORSA Part 3 – Understanding Modeling & Stress Testing, IASA Educational Conference & Business Show, June 2015, co-presenter
ERM & the New Regulatory Requirements – A Consolidated Approach, IASA Educational Conference & Business Show, June 2015, co-presenter
The Impact of the Current Health Care Reform on the Role of Internal Audit, BCBSA Internal Audit, Anti-Fraud and Ethics, Privacy and Security Conference, May 2010
Impact of Health Reform on Internal Audit, International Accounting Systems Association, Mid-Atlantic Chapter, April 2010.
Overview of International Financial Reporting Standards, Smart & Attolton CPE Seminar, November 2009.
The NAIC's Annual Financial Reporting Model Regulation Revisions and Overview, International Accounting Systems Association, Mid-Atlantic Chapter, October 2009.
Overview and Update on the NAIC's Annual Financial Reporting Model Regulation, International Accounting Systems Association, Mid-Pacific Northwest Chapter, November 2008.
The Impact of the Presidential Election on the Insurance Industry, Maryland Chapter of the Society of Financial Examiner, October 2008
Sarbanes Oxley and Section 404, BCBSA Tax Conference, San Antonio, Texas, 2007
ROI on Corporate Governance & Compliance, International Accounting Systems Association, Seattle, Washington, 2007
Model Audit Rule, Columbus, Ohio and Philadelphia, Pennsylvania, 2007
Quality Assurance Reviews, Philadelphia Pennsylvania, 2006



Lisa Cosentino,
CPA*, CIA, CFE, FLMI
Partner

SUBJECT MATTER EXPERTISE

Enterprise Risk Management
Fraud Prevention and Detection
Internal Controls
Model Audit Rule & SOX Compliance
Operational and Financial Reporting
ORSA Implementation
Regulatory Compliance
Risk-based External and Internal Audits

PRACTICE FOCUS

Captives
Life & Health
Managed Care
Property & Casualty
Risk Retention Groups
Stock, Mutual
Self-Insured Funds

EDUCATION

Master of Accountancy (MACC),
Tax Concentration,
University of North Florida

Bachelor of Business Administration
(BBA), University of North Florida



MARCUMGROUP
MEMBER

**Licensed by the Commonwealth of Pennsylvania
and the State of Florida*

Phone 215.297.2120
lisa.cosentino@marcumllp.com
www.marcumllp.com

MARCUM
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