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NY's Marcum acquires W. Hartford accounting firm



PHOTO | CONTRIBUTED CPA Thomas J. Filomeno

JOE COOPER

National accounting and advisory firm Marcum LLP has expanded its presence in Connecticut acquiring a West Hartford-based accounting firm.

Marcum, headquartered in New York, announced Monday its purchase of West Hartford's Filomeno & Company P.C. The firm's four partners and 13 associates will join Marcum, which now has five offices in Hartford, New Haven and Greenwich.

In addition, Marcum also acquired Filomeno Wealth Management LLC, which offers financial planning, income tax planning, estate planning and investment advice, among other services.

Terms were not disclosed as both transactions were effective June 1.

Under the deal, CPA Thomas J. Filomeno became office managing partner in West Hartford and partner-incharge of Marcum Wealth Management.

"Combining with Marcum will give our clients access to the resources and expertise of a national firm while ensuring that they continue to be served by the same professionals they have always worked with," Filomeno said.

Founded in 1966, Filomeno & Company provided services including accounting and auditing, business advisory, corporate tax, individual income tax and qualified plans.

Marcum, one of the largest accounting and advisory services firms in the country, has several offices in New England including Boston, Mass., Portland, Maine and Providence, R.I.