Long Island Business News

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Marcum acquires Illinois firm

By: Bernadette Starzee July 8, 2019



Thomas Frank - Marcum LLP

Marcum, a Manhattan-based public accounting firm with large operations in Melville, merged in The Abrix Group, a Northbrook, Ill.-based accounting and business management firm serving the healthcare industry exclusively.

With the acquisition, Marcum added four partners and 22 associates to its operations in Illinois, where it also has offices in Chicago and Deerfield.

Abrix's services included tax, accounting, business development, regulatory issues, Medicare fraud and abuse, practice mergers, practice valuations, profit formulas, and retirement planning and administration. Its clients included medical and dental practices as well as individual practitioners.

"The Abrix team brings exceptional talent, expertise and experience to Marcum's Chicago region and to our national healthcare industry group," Jeffrey Weiner, chairman and CEO of Marcum, said in a statement. "We are delighted to welcome them to Marcum."

Thomas Frank, Abrix's managing partner, said the merger provided his firm with "a tremendous opportunity to bring the national resources of Marcum to our clients, while bringing a specialized focus on the practice side of the healthcare industry into their service mix."