Accounting Today

Marcum merges in GBH CPAs to expand into Texas

Marcum LLP, a Top 100 Firm based in New York, has expanded its footprint to Texas and the South Central region of the U.S. by adding GBH CPAs, a Houston-based firm, effective July 1.

GBH provides tax and audit services, focusing on international tax, business valuations, public company services, litigation support, employee stock ownership plans, succession planning and estate planning. It has clients in various industries including mining, real estate, manufacturing, technology, biotechnology, pharmaceutical, distribution, professional services, and oil and gas. The firm has been recognized as a Best Accounting Firm to Work For by *Accounting Today* and as a Fast 100 company by the *Houston Business Journal*.

GBH will add four partners and 25 associates to Marcum. GBH CEO Jeff Houston, a founding partner, will become office managing partner of Marcum's new Houston office.

Financial terms of the deal were not disclosed. Marcum ranked 16th on *Accounting Today*'s 2018 list of Top 100 Firms. Its 2017 revenues were \$469.5 million. GBH does not report its revenues.



Marcum LLP chairman and CEO Jeff Weiner Courtesy of Marcum LLP

Last month, Marcum expanded its presence in New England with the addition of Filomeno & Company, a firm based in West Hartford, Connecticut. Monday's announcement of the deal with GBH will establish a presence for Marcum in Texas.

"GBH is an ideal partner for Marcum in Texas, which has been an important geographic priority for us since our entry into the Midwest in the Chicago region in 2015," said Marcum chairman and CEO Jeffrey M. Weiner in a statement Monday. "The firm has an outstanding track record of growth and client service, a focus on specialized practice areas that complement Marcum's, and a workplace culture that has earned it the respect of the business community locally and the accounting industry nationally. We are delighted to welcome Jeff Houston and the entire GBH team to Marcum."

GBH also sees advantages in the combination. "As part of Marcum, we will have the ability to continue growing our service offerings with access to national resources and deep expertise that will provide significant added valued for our clients," said Houston. "We also will be actively engaged in helping to further expand Marcum's presence in the Southern region."



Jeff Houston of Marcum

With its latest merger, Marcum now has 23 U.S. offices along with seven offices abroad.

"GBH's public company practice expands the geographic footprint of Marcum's SEC Services group while bringing an infusion of additional talent and experience," stated Marcum vice chairman David C. Bukzin, national leader of SEC services. "GBH also enhances Marcum's ability to service the oil and gas industry."