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Marcum LLP Public Company Audit Practice Grows Significantly during Third Quarter

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The accounting and business advisory firm Marcum LLP gained 19 publicly registered company clients during the third quarter of 2019. Also in the third quarter, Marcum's market share of IPO audits exceeded three of the Big Four accounting firms and led all non-Big Four firms.

Marcum ended the July-September period with 12 new SEC client wins from other auditing firms. This compares to the performance of all but one other accounting firm, which each registered negative or minimal growth of their SEC client base.

Marcum's IPO audit market share was 13.2 percent, with 7 clients representing \$1.3 billion in capital raised.

"Marcum continued to perform well during a quarter that was lackluster for virtually all other firms," said David C. Bukzin, Marcum's national SEC Services leader and vice chairman of the Firm. "Marcum prioritizes superior client service and technical excellence to ensure the highest quality deliverable to our clients. This continues to propel our business, as seen on the IPO front in particular, where the number of offerings and the amount of capital raised were down from comparable periods both this year and last. Experience and reputation are the key drivers."

Marcum is a registered Public Company Accounting Oversight Board (PCAOB) firm. Marcum's Assurance Division provides the most up-to-date service and guidance on SEC accounting and reporting issues. Services include Financial Statement Audits in accordance with PCAOB standards; Tax Compliance and Advisory Services; Due Diligence; Agreed-Upon Procedures and Other Attest Work; Internal Audit Services; Sarbanes-Oxley Section 404 Compliance Services and Software; Technical Accounting Assistance; and IPO Assistance.

For more information, visit www.marcumllp.com.