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New York City company acquires Chesterfield accounting firm in merger

By [James Drew](#) – Reporter, St. Louis Business Journal
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Accounting and advisory firm Marcum LLP said Wednesday it has acquired Chesterfield-based [BWTP P.C.](#) through a merger. Terms were not disclosed.

The acquisition of BWTP — a 39-year-old tax, accounting, consulting and advisory firm — adds eight partners and 51 employees to New York City-based Marcum, along with its first office in Missouri. Marcum now has 24 offices around the country, five in China, and one each in Ireland and Grand Cayman.

Jeffrey M. Weiner, Marcum's chairman and chief executive officer, said BWTP served individuals and closely-held businesses in several of Marcum's specialized industry groups, including construction, dental, manufacturing and distribution, medical, nonprofit and real estate.

“BWTP is an excellent match with Marcum, as they have a long history of delivering superior service based on deep industry knowledge, valuable insight, technical skills, personal attention, responsiveness and significant partner involvement. Their longstanding client relationships are a testament to their value as a trusted business partner, which is highly consistent with Marcum’s commitment to superior client service,” Weiner said in a written statement.

Weiner said BWTP Transition Solutions, LLC, which provides merger and acquisition services to dental practices, will become a new service offering under Marcum’s Transaction Advisory group. In January, Mason Road Wealth Advisors, LLC, an affiliate of BWTP, will become part of Marcum Wealth, an investment advisory firm.

Bradley Gilmore, BWTP's managing partner, became the office managing partner on Wednesday in St. Louis for Marcum.

“The integration of BWTP into Marcum represents a significant new opportunity for both our clients and our team, as we leverage the extensive resources and deep knowledge base of a national firm to further advance our services. As part of Marcum, we will be able to tap these resources in any part of the country to bring additional intelligence and market experience to our clients,” Gilmore said.

Allan D. Koltin, CEO of Koltin Consulting Group, who advised both firms on the merger, said BWTP was sought after by many acquirers but chose Marcum because of its "culture and commitment to exceptional client experience.”

BWTP [ranked](#) 15th on the *Business Journal's* list of St. Louis' largest accounting firms, with 47 local professionals as of Jan. 1.