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NYC accounting firm expands Maine footprint

Dawson, Smith, Purvis & Bassett, a full-service accounting firm in Portland, has merged with Marcum LLP.

Terms of the deal, which closed Jan. 1, were not disclosed.

Dawson, Smith has seven partners and 20 professionals, all of whom will remain. The firm, which is at 15 Casco St., was founded in 1990. Kirk Purvis will be the office's managing partner.

Dawson, Smith offers a range of accounting services: tax and financial planning for closely held businesses and high net worth individuals, litigation support, business valuation, stockholder buy-ins and buy-outs, mergers and acquisitions, incentive compensation services, pension audits and employment contract services.

It will be Marcum's second Portland office. The other is at 100 Commercial St. It is led by Nancy Fannon, who specializes in business valuation and litigation services. Both offices will operate under the Marcum name.

Marcum, which is based in New York City, has New England offices in Boston, Connecticut and Providence, R.I.