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Marcum buys Rockville accounting firm E. Cohen

By [Michael Neibauer](#) – Managing Editor, Washington Business Journal
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A national accounting firm based in New York has acquired a smaller Maryland competitor.

E. Cohen & Co. CPAs, headquartered in Rockville, was bought and absorbed into Marcum LLP, a top 12 national firm. Terms of the deal were not disclosed.

According to Washington Business Journal research, Marcum is the No. 11 largest accounting firm in the Washington, D.C. region with 282 local accounting professionals. E. Cohen was tied for No. 21 with 93.

[Eric Cohen](#), formerly E. Cohen's managing principal, is now the managing partner of Marcum's Rockville office. Marcum, which now grows to 4,000 people nationwide, also maintains a D.C. office.

As part of the acquisition, E. Cohen's information technology subsidiary, BinaryNetworks, folded into Marcum's technology arm, Marcum Technology LLC.

E. Cohen was a full-service tax and accounting firm serving individuals and middle-market businesses across multiple sectors, including construction, government contracting, hospitality, nonprofit, professional services and distribution.

"They will not only bolster our existing presence in Rockville but will also play a key role in our expansion throughout the Mid-Atlantic region," Jeffrey Weiner, Marcum's chairman and CEO, said of the acquired firm in a statement.

Of E. Cohen's 93 professionals, 43 were CPAs, according to Washington Business Journal research. The firm reported \$16.4 million in revenue in 2021.

This is the latest show of consolidation among local accounting firms.

Fellow Rockville firm Aronson LLC will combine with Atlanta's Aprio LLC [to create a 1,400-person, \\$325 million national brand](#) as of Jan. 1. Earlier this year, BKD LLP and Dixon Hughes Goodman LLP joined forces in a merger and rebranded as Forvis, with nearly 180 local employees as of this spring, per Washington Business Journal research.

In Greater Baltimore, [Gross, Mendelsohn & Associates P.A. merged with a two-person Baltimore County firm](#) in November, and New York's [EisnerAmper entered the Maryland market](#) in October with the acquisition of Owings Mills' The Hoffman Group. In May, [UHY LLP announced it was acquiring 105-year-old Townson firm Stoy, Malone & Co. PC](#) and days later, 60-year-old [Glass Jacobson PA in Owings Mills announced it was merging](#) with a Virginia firm.