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New York accounting firm enters Texas with Houston acquisition



GBH CPAs CEO and founding partner Jeff Houston is now the managing partner for Marcum's local office.

By Jen Para

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A Houston-based accounting firm is under new ownership and has a new name.

GBH CPAs PC was acquired by New York-based Marcum LLP, a public accounting and advisory services firm, according to a press release. GBH has shed its name and is now a Marcum office, expanding the global firm into Texas for the first time. Financial terms were not disclosed.

GBH — a full-service tax and audit firm with specialties in public company services, international tax and more — brings four partners and 25 associates to Marcum, which has about 1,600 total employees across its global footprint, per the release and a spokesperson. GBH CEO and founding partner <u>Jeff Houston</u> is the local office managing partner.

"As part of Marcum, we will have the ability to continue growing our service offerings with access to national resources and deep expertise that will provide significant added valued for our clients," Houston said. "We also will be actively engaged in helping to further expand Marcum's presence in the southern region."

The Bayou City office is located at 6002 Rogerdale Road, suite 300, <u>per its</u> <u>website</u>. Founded in 2007, GBH ranked on <u>Houston Business Journal's 2016 List</u> <u>of largest Houston-area accounting firms</u>. At the time, it reported 19 local CPAs, 40 full-time employees and \$7.2 million in revenue for fiscal year 2015. The spokesperson declined to provide an updated revenue.

In 2012, GBH was been recognized by HBJ <u>as a Fast 100 company</u> and one of the area's <u>Best Places to Work</u>. Other accolades include All Star Firm and Best of the Best by Inside Public Accounting as well as a Best Accounting Firm to Work For by Accounting Today. <u>In 2014</u>, it merged with Houston-based Prather Kalman PC.

With the addition of GBH, Marcum now has 23 U.S. offices in California, Connecticut, Florida, Illinois, Maine, Massachusetts, New Jersey, New York, Pennsylvania, Rhode Island, Tennessee and Texas, <u>per its website</u>. It also has seven international offices in Asia, Europe and the Cayman Islands.

"GBH is an ideal partner for Marcum in Texas, which has been an important geographic priority for us since our entry into the Midwest in the Chicago region in 2015," <u>Jeffrey Weiner</u>, Marcum's CEO and chairman, said in the release. "The firm has an outstanding track record of growth and client service, a focus on specialized practice areas that complement Marcum's, and a workplace culture that has earned it the respect of the business community locally and the accounting industry nationally."