

News-Herald

[https://www.news-herald.com/business/skoda-minotti-mayfield-village-based-firm-acquired-by-marcum-llp/article\\_fb87a072-177a-11ea-8041-2bfe36afa360.html](https://www.news-herald.com/business/skoda-minotti-mayfield-village-based-firm-acquired-by-marcum-llp/article_fb87a072-177a-11ea-8041-2bfe36afa360.html)

# Skoda Minotti, Mayfield Village based firm, acquired by Marcum LLP of New York

By Bill DeBus

December 8, 2019

The Skoda Minotti accounting and business advisory firm is heading into the new year under new ownership.

[Skoda Minotti](#), which is based in Mayfield Village, has been acquired by [Marcum LLP](#), one of the largest independent accounting and business advisory firms in the United States.

Financial terms of the acquisition, announced by Marcum in a [news release](#) on Dec. 2, were not disclosed.

Marcum, which is headquartered in New York City, will be adding 31 partners, more than 190 associates, and four offices to its Midwest and Florida regions by merging with Skoda Minotti.

Skoda Minotti offers a full range of accounting, audit and tax services, financial services, and business advisory services including risk advisory, information technology, strategic marketing, human resource services, talent acquisition, valuation and litigation support.

The firm serves clients nationally and internationally through its offices in Mayfield Village, Fairlawn and Tampa, Florida, and its virtual employees based around the country. In January, Skoda Minotti is slated to open a new downtown Cleveland office.

The addition of Skoda Minotti's talent, industry expertise, breadth of services, and sophistication in delivery will provide Marcum's clients additional geographic reach, a wider range of expertise and service offerings, according to the news release.

Marcum will be gaining additional expertise primarily concentrated in the real estate, construction, manufacturing and distribution, professional services, and healthcare sectors, the news release stated.

"Skoda Minotti expands Marcum's service capabilities and critical mass in the strategically important Midwest and Florida regions of the country," said Jeffrey M. Weiner, Marcum's chairman and chief executive officer.

He added that Skoda Minotti "brings a deep bench of talent and experience to Marcum and will be an intrinsic part of our continued growth and success."

Weiner's bright outlook for the newly merged company is shared by Skoda Minotti Chairman and co-founder Gregory J. Skoda.

"Marcum's entrepreneurial focus, commitment to client success and leadership in the accounting and advisory industries are an extension of Skoda Minotti's legacy to our clients and our team," Skoda said. "The synergies between our firms provide a strong foundation for our continued mutual success and growth."

Skoda has been appointed as a senior partner at Marcum and as a member of the firm's executive committee.

Prior to the merger, Marcum had nearly 270 partners and more than 2,000 associates on its staff, [an Accounting Today article reported](#). Marcum also secured the No. 15 spot

on Accounting Today's 2019 list of the Top 100 Accounting Firms, with \$549.75 million in annual revenue. Skoda Minotti ranked No. 74 on that same list, with annual revenue of \$58.55 million.

Locally, Skoda Minotti is well-known as a co-sponsor of the annual [Lake-Geauga Fast Track 50](#) business awards event. Frank Suponcic, a Skoda Minotti partner who now holds that same title with Marcum LLP, said he and two other Marcum employees were present at the Fast Track 50's Dec. 4 Board of Trustees meeting as the group kicked off planning for event's 2020 dinner and awards program.

"While very early in the new business relationship, I have no reason whatsoever to believe that Marcum LLP will not continue with Skoda Minotti's 27-year proud history of sponsoring the Lake-Geauga Fast Track 50 and supporting the many growing businesses in Lake and Geauga counties," Suponcic said. "Greg Skoda was a founding member of this signature business event."