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Banking & Financial Services

Aurum Wealth merges with Marcum LLP's wealth management business

Marcum Wealth will become a one-stop team of advisors for families, business owners and industry professionals, providing multidisciplined resources for clients.

By [I-Chun Chen](#) – Staff Reporter,

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Marcum Financial Services, Marcum Wealth Management and Aurum Wealth have merged their wealth management practices to form a new Cleveland-based investment advisory firm, Marcum Wealth.

The companies said [Marcum Wealth](#) will become a one-stop team of advisors for families, business owners and industry professionals, providing multi-disciplined resources for clients.

Cleveland-based Aurum Wealth, founded in 2006, oversees more than \$1 billion in assets under management for individuals and corporate retirement plans.

Meanwhile, New York-based Marcum LLP, a member of the Marcum Group, is one of the largest independent public accounting and advisory services firms in the nation.

Marcum LLP said that as a Marcum Group affiliate, Marcum Wealth will serve as a financial hub for its wealth management, business owner and plan sponsor clients, providing a full range of wealth planning and investment management services to help them meet their business, personal and legacy goals.

Besides its headquarters in Cleveland, Marcum Wealth also will have locations in Akron, Ohio; New York City; Melville, New York; Philadelphia; and West Hartford, Connecticut. In addition, the firm plans to expand into the Midwest, East Coast, New England and Southeast regions, aligned with Marcum LLP locations.

[Eric Wulff](#), Marcum Wealth chief executive and former Aurum Wealth CEO, said the merger combines Aurum Wealth's proprietary process and Marcum's deep expertise across service lines and practice specialties.

"Marcum Wealth will leverage the proven financial services model developed by Aurum Wealth in our regional markets and deploy it within Marcum's national footprint," Wulff said in a statement.